

ISL/SS/SE/60/2023-2024
04th January, 2024

The General Manager Listing BSE Limited P J Towers, Dalal Street, Fort Mumbai-400001	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**LODR Regulations**”)

Ref: Scrip Code 532774 / INSPIRISYS

We wish to inform you that we have received a scrutiny notice dated 04th January, 2024 from the Office of Deputy Commissioner of State Tax (SGST), Mumbai, Maharashtra through email dated 04th January, 2024 at 11:05 A.M.

The details as required under SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - I**.

We request you to take the same on record.

Thanking you,

Yours faithfully

for Inspirisys Solutions Limited

S.Sundaramurthy
Company Secretary and Compliance Officer

Annexure – I

Sl.No.	Particulars	Details of pendency of Litigation(s) or Dispute(s) or the outcome thereof which may have an impact on the listed entity.
	Name(s) of the Opposing Party	Deputy Commissioner of State Tax, Andheri Division, Mumbai, Maharashtra
	Court/Tribunal/Agency where litigation is filed	Not applicable yet
	Brief Details of Litigation	Scrutiny notice dated 04 th January, 2024 suggests that the Company may not be eligible to avail excess ITC basis the details provided therein for the financial year 2021-2022.
	Expected Financial Implications, if any, due to compensation, penalty etc.	Since it is only a scrutiny notice at this stage, and the Company will be taking all necessary actions to present and defend its case before the relevant authorities and address the demand and penalties, if any, hence, at this point in time, there is no expected financial implications.
	Quantum of Claims, if any	Scrutiny notice dated 04 th January, 2024 suggests that the Company may not be eligible to avail excess ITC which is approximately Rs.47.35 lakhs, which is subject to the outcome of the matter.